Bear and Bull Markets in the US: 1926-2017

Below is the charted performance of the US S&P 500 Index through each bull and bear market that took place between the years 1926 and 2017.

Past market performance never promises results in the future, but it's worth noting the history of the US market's expansions and recessions that may contribute to fresh perspectives on the benefits of long-term investments.

Bull Defines the bottommost close attained

after the market has dropped 20% or more, to the market's next highest point.

Bear

Defines when the index finishes at least 20% lower from the preceding high close, to the bottommost close reached after it has dropped 20% or more.



Source: Morningstar. Returns from 1926 - 2017.

The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance. Investors cannot invest directly in an index. Index returns do not reflect any fees, expenses, or sales charges. This chart is for illustrative purposes only and not indicative of any actual investment. These returns were the result of certain market factors and events which may not be repeated in the future. Past performance is no guarantee of future results. The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. Financial advisors must determine whether particular investments are appropriate for their clients.

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